News

Many of our engagements involve matters in which our clients face significant public attention. The following is a list of news stories about the firm, our clients, cases and the results we have achieved.

Kobre & Kim & Counsel Takes Record ICSID Award to U.S. District Court for ConocoPhillips

March 18, 2019

A team of Kobre & Kim attorneys, together with other legal counsel, are handling enforcement of the largest arbitration award in the history of the World Bank's International Centre for Settlement of Investment Disputes (ICSID), on behalf of U.S. oil company ConocoPhillips against the Republic of Venezuela. Leading commercial arbitration news source GAR highlights this record-breaking, U.S. \$8.7 billion award and next steps in enforcement.

"After obtaining the largest win in ICSID's history last week, U.S. oil company ConocoPhillips has applied to enforce its US\$8.7 billion award against Venezuela in the U.S. courts," reporters Sebastian Perry and Tom Jones explain.

The application to enforce the award was filed by Kobre & Kim alongside counsel for another international law firm on March 11, in the U.S. District Court for the District of Columbia.

Read the article here (subscription required).