



News

Many of our engagements involve matters in which our clients face significant public attention. The following is a list of news stories about the firm, our clients, cases and the results we have achieved.

Evelyn Baltodano Sheehan Explores Asset Recovery in Fraud Investigations at C5 Geneva

March 24, 2025

Many schemes carried out by fraudsters are considered federal crimes, which often leads to the involvement of international law enforcement agencies to assist in recovery efforts. Kobre & Kim's Evelyn Baltodano Sheehan joined fellow industry experts in the panel "The Cross-Over Between Civil and Criminal Matters: Recovering Assets in Fraud Investigations Where Criminal Enforcement Authorities are Involved" at C5 Geneva.

During the session, panelists discussed what can happen to fraudsters and victims when law enforcement is involved, including some of the following topics:

- AML reporting considerations for parties that have been victims of fraud during litigation or settlement discussions that are aimed at recovering assets from parties responsible of fraud

- Account freezing and forfeiture orders, restraint orders and other mechanisms under the Proceeds of Crime Act

- Advanced tracing and international tracking mechanisms

- Compensation orders vs. confiscation orders

- Assistance with assessing, organizing, and litigating civil and criminal asset forfeiture actions

- Remission and equitable restoration of assets and forfeiture funds to victims