



Kobre & Kim's Asset Recovery Contacts



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Business Email Compromise (BEC)

Business Email Compromise (BEC) is a type of cyber attack where attackers impersonate a trusted business contact to steal funds or sensitive information. This is often done through phishing emails that appear to come from a legitimate source, such as a CEO or a vendor. The victim is tricked into providing confidential data or making a wire transfer to the attacker's account.

BEC is a significant threat to businesses of all sizes. It can result in the loss of millions of dollars in funds and sensitive information. The most common types of BEC attacks include impersonation, invoice fraud, and vendor fraud. Attackers often use social engineering techniques to gain the trust of the victim before making a request for funds or information.

There are several steps that businesses can take to reduce their risk of BEC. These include: 1) Educating employees about the risks of BEC and how to identify phishing emails. 2) Implementing strong email security measures, such as multi-factor authentication and email filtering. 3) Verifying the identity of any business contact who requests a wire transfer or other sensitive information.

BEC is a complex and evolving threat. Businesses must stay vigilant and take proactive steps to protect themselves. If you suspect you have been the victim of a BEC attack, contact your attorney immediately to help you recover your funds and investigate the attack.

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