



Insights

Robin Baik to *Financial Times*: Upcoming Elections Add Pressure on Korean Authorities to Reform Shareholder Rights

February 5, 2024

Publication: *Financial Times*

Could the “Korean discount” that characterizes the chronically undervalued Korean stock market come to an end as the government and activist investors push for change? Kobre & Kim’s Robin Baik, who focuses on shareholder activist campaigns and international disputes related to Korea, spoke with the *Financial Times* on the shifting landscape in Korea.

Ahead of the annual meetings in March, investors in Samsung’s de facto holding company submitted proposals aimed at addressing the company’s low valuation. This comes as the rise of retail investors in Korea has pushed authorities to signal openness to reforms making it easier for activist investors and minority shareholders to push for changes. Mr. Baik noted that, with parliamentary elections due in April, the authorities are under more pressure to introduce new policies.

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