

Insights



Michael Kim on COVID-19 and the Agile Response of U.S. Law Firms

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The COVID-19 pandemic has forced law firms to make faster decisions, potentially setting a trend for the future. Kobre & Kim founding partner Michael Kim weighed in on this topic recently with *The American Lawyer*.

Lockdowns imposed by authorities have disrupted business for both law firms and their clients. The resulting quicker decision-making was not by choice, Kim noted: “The clients themselves were feeling so much pain—from a law firm perspective, when you see clients themselves slicing the prices they’re willing to pay by 10, 15, 20%, it doesn’t take a mathematical genius to tell that you need to make a change.”

Kim also emphasized that, when looking at how open the legal industry is to change, law firms cannot be said to all be unable to prepare for a changing future, pointing to the rise of mid-sized litigation firms such as his own since the last financial crisis.

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