

Insights



Evelyn Sheehan Discusses FinCEN's Bolstered Investigation and Enforcement Measures in GIR

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The U.S. Treasury Department's Financial Crimes Enforcement Network (FinCEN) announced the launch of a new division to investigate and target terrorist finance and money laundering threats – including related financial institutions. Kobre & Kim's Evelyn Sheehan spoke with *Global Investigations Review* on the message these new enforcement measures send to the global financial market.

As a former U.S. Department of Justice attorney with experience advising institutional clients in enforcement-related matters, Ms. Sheehan sees these measures as a clear indication of FinCEN's new point of focus. "That is a significant amount of resources and a clear statement of the authority's priorities going forward," she noted.

Leveraging FinCEN's powers under the Bank Secrecy Act, the Global Investigations Division will more aggressively enforce the agency's goal of insulating the U.S. financial system from foreign financial institutions with deficient anti-money laundering controls through its investigations.