Insights

Daniel Saval Featured in Financier Worldwide Magazine on Special Committee Investigations in Bankruptcy

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As restructuring and insolvency processes have grown more complex, stakeholders and courts increasingly expect scrutiny of how companies reached distress and the transactions that preceded bankruptcy. At the same time, restructurings are moving faster and becoming more costly, raising the bar for those conducting special committee investigations.

Kobre & Kim's Daniel Saval joined fellow legal experts to speak with Financier Worldwide Magazine about the evolving role of special committee investigations in bankruptcy proceedings.

Daniel noted that stakeholders increasingly expect investigations that can withstand scrutiny while keeping pace with the demands of modern Chapter 11 proceedings. "Stakeholders want professionals who are truly independent and can run a credible, thorough investigation on an expedited timeline," he said.

He also discussed what distinguishes an effective special committee investigation:

"An effective special committee investigation is defined less by effort than by judgment and sequencing," Daniel explained. "It undermines a restructuring when it delays the plan process or cuts corners and produces conclusions the courts or other constituencies will not accept. The goal is to move at the speed the case demands while producing work that withstands scrutiny."

Kobre & Kim regularly represents special committees, creditors, investors and other stakeholders in complex restructuring and insolvency disputes, including high-stakes Chapter 11 proceedings, cross-border investigations, and distressed situations.

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