

Insights



Carrie Tendler and Tim Prudhoe Analyze the Increased Utility of Chapter 15 Bankruptcy to Foreign Liquidators

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Since its passage in April 2005, Chapter 15 bankruptcy has proven to be a significant tool to foreign liquidators seeking discovery against parties subject to U.S. bankruptcy court jurisdiction, ushering in a favorable era for the recognition of foreign bankruptcy proceedings in the U.S.

In this article featured in *Corporate Counsel*, New York- and British Virgin Islands-based lawyers Carrie Tendler and Tim Prudhoe, respectively, document the current trend in U.S. bankruptcy courts to provide recognition and assistance to bankruptcy proceedings in offshore jurisdictions through the lens of recent Chapter 15 applications.

To read the full article, click here: <http://www.corpcounsel.com/id=1202676453896/Chapter-15-Bankruptcy-GameChanger-or-False-Dawn?mcode=1202615618216>