



## Benjamin Sirota on the Intersection of Fraud, Antitrust and the Financial Services Industry

November 2, 2021

Publication: ***Our Curious Amalgam***

The U.S. Department of Justice (DOJ) has historically performed large-scale investigations into unlawful collusion in the financial services industry. In an episode of the “Our Curious Amalgam” podcast hosted by the American Bar Association, Kobre & Kim’s Benjamin Sirota explains how the DOJ’s trajectory of prosecution points to an increasing use of antitrust in financial market matters.

The combination of fraud and antitrust theories was born out of the scandals of the 2010s, during which enforcers cracked down on misconduct in traditional financial market activity. Mr. Sirota, a former prosecutor with the DOJ Antitrust Division, explains that prosecutors today are using antitrust theories to supplement or replace fraud in financial sectors that are increasing in importance, such as cryptocurrency and algorithmic trading.

For more on the history and future of antitrust enforcement in the U.S., listen to the full podcast episode: “Why Choose One? Antitrust as an Enforcement Tool for Financial Services.”

[Click here to listen to the episode.](#)