

Insights



Benjamin Sauter in WIRED: Can a Tweet be Considered Market Manipulation?

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Tesla founder Elon Musk's tweets have the power to send bitcoin prices crashing and Dogecoin prices soaring. But with Tesla sitting on a pile of bitcoin, some are asking whether Musk's tweets amount to illegal manipulation. Kobre & Kim's Benjamin Sauter, who focuses on matters involving digital currencies and market manipulation, offers an answer to *Wired*.

Many are asking whether it is legal or ethical for someone who is taking positions in a market to be speaking publicly to move those markets. Mr. Sauter, [repeating a similar argument in his recent article for CoinDesk](#), believes it is hard to say that it isn't: "You can't police based on what you think is somebody's subjective heart-of-hearts intent."

[Click here to read the full article.](#)