

# Insights



## Beau Barnes Evaluates the 'New Iranian Sanctions-busting Cryptocurrency' in The Media Line

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Kobre & Kim attorney Beau Barnes evaluates the recent launch of an Iranian, gold-backed cryptocurrency and what it means for the country's economy in a discussion with the independent Middle East-focused news agency *The Media Line*. Drawing on his expertise in digital asset litigation and disputes involving economic sanctions, Beau discusses the increasing use of cryptocurrency to avoid U.S. enforced sanctions.

"On one hand, law enforcement authorities report that cryptocurrencies increasingly feature prominently in criminal schemes around the world," explains Beau, "but in recent months the crypto industry has become more aware of U.S. sanctions compliance and has tightened controls on exchanges."

[Read the full article here.](#)