



Kobre & Kim's Team

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Kobre & Kim Selected as a Finalist for The American Lawyer Specialty Litigation Department of the Year

The American Lawyer's selection of Kobre & Kim as one of its Specialty Litigation Department of the Year finalists reflects several high-stakes victories, including:

- California: *Propel Fuels Inc. v Phillips 66 Company***
Secured one of the largest trade secret verdicts ever on behalf of California renewable fuels pioneer Propel Fuels Inc. against multinational oil giant Phillips 66 Company, as well as Court-awarded exemplary damages of \$195 million, bringing the total awarded to Propel to more than \$833 million, before potential award of attorneys' fees and costs added later.
- Texas: *Wesco Aircraft Holdings, Inc. et al. v. SSD Investments Ltd. et al.***
Prevailed on behalf of funds managed by BlackRock, JPMorgan Asset Management, and Golden Gate Capital at trial in one of "distressed debt's biggest brawls" (Bloomberg Law), restoring their senior secured status in Incora's \$900 million bond issuance after they were improperly stripped of their rights in an "uptier" liability management exercise.
- New York: *Alix v. McKinsey & Co., Inc. et al.***
Obtained a pre-trial victory for McKinsey & Company in defending against federal racketeering claims brought by AlixPartners founder Jay Alix in the Southern District of New York. McKinsey won by attacking the validity of Alix's alleged assignment of claims from AlixPartners.
- Illinois: *Securities and Exchange Commission v. Cumberland DRW LLC***
Secured a defense victory for Cumberland DRW LLC, one of the world's leading crypto liquidity providers, after the U.S. Securities and Exchange Commission accused it of acting as an unregistered securities dealer and sought significant penalties.
- United Kingdom: *Infrastructure Services Luxembourg S.A.R.L. & Anor v Kingdom of Spain***
Defeated Kingdom of Spain's claim of state immunity in enforcing a €101 million International Center for Settlement of Investment Disputes (ICSID) arbitration award against the Spain on behalf of client, including by achieving a High Court victory in 2023 and a ground-breaking Court of Appeal win in 2024.

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About Kobre & Kim

This content provides information on legal issues and developments of interest to our clients and friends and should not be construed as legal advice on any matter, specific facts or circumstances. The distribution of our content is not intended to create, and receipt of it does not constitute, an attorney-client relationship.

Kobre & Kim is a global law firm specializing in complex, cross-border disputes and investigations, often involving fraud and other forms of misconduct.

- **Conflict Free:** As a pure litigation and investigation firm, we can litigate against financial institutions and Fortune 500 companies where other firms face transactional or industry-oriented conflicts.
- **Cross-Border:** Offers deep experience coordinating strategies across jurisdictions, providing offensive and defensive cross-border litigation and crisis management strategies in and out of court.
- **Aggressive:** Deploys aggressive strategies designed to get to "the heart of the matter". We start with the end in mind and avoid time-consuming pretrial jousting that is immaterial to a victory.